

5722--A

2017-2018 Regular Sessions

I N S E N A T E

April 26, 2017

Introduced by Sens. LARKIN, CROCI, LITTLE -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to authorizing counties, cities, town, villages and school districts to extend or make permanent the granting of the exemption for Cold War veterans

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (iii) of paragraph (c) of subdivision 2 of
2 section 458-b of the real property tax law, as separately amended by
3 chapters 22 and 253 of the laws of 2016, is amended to read as follows:
4 (iii) The exemption provided by paragraph (a) of this subdivision
5 shall INITIALLY be granted for a period of ten years, AND MAY THEREAFTER
6 BE EXTENDED FOR AN ADDITIONAL PERIOD OF TEN YEARS OR BE MADE PERMANENT.
7 The commencement of such [ten year] EXEMPTION period shall be governed
8 pursuant to this subparagraph. Where a qualified owner owns qualifying
9 residential real property on the effective date of the local law or
10 resolution providing for such exemption, such [ten year] EXEMPTION peri-
11 od shall be measured from the assessment roll prepared pursuant to the
12 first taxable status date occurring on or after the effective date of
13 the local law or resolution providing for such exemption. Where a quali-
14 fied owner does not own qualifying residential real property on the
15 effective date of the local law or resolution providing for such
16 exemption, such [ten year] EXEMPTION period shall be measured from the
17 assessment roll prepared pursuant to the first taxable status date
18 occurring at least sixty days after the date of purchase of qualifying
19 residential real property; provided, however, that should the veteran
20 apply for and be granted an exemption on the assessment roll prepared
21 pursuant to a taxable status date occurring within sixty days after the

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 date of purchase of residential real property, such [ten year] EXEMPTION
2 period shall be measured from the first assessment roll in which the
3 exemption occurs. If, before the expiration of such [ten year] EXEMPTION
4 period, such exempt property is sold and replaced with other residential
5 real property, such exemption may be granted pursuant to this subdivi-
6 sion for the unexpired portion of the [ten year] exemption period. Each
7 county, city, town or village may adopt a local law, and each school
8 district may adopt a resolution, to reduce the maximum exemption allow-
9 able in paragraphs (a) and (b) of this subdivision to six thousand
10 dollars, nine thousand dollars and thirty thousand dollars, respective-
11 ly, or four thousand dollars, six thousand dollars and twenty thousand
12 dollars, respectively. Each county, city, town, or village is also
13 authorized to adopt a local law, and each school district may adopt a
14 resolution, to increase the maximum exemption allowable in paragraphs
15 (a) and (b) of this subdivision to ten thousand dollars, fifteen thou-
16 sand dollars and fifty thousand dollars, respectively; twelve thousand
17 dollars, eighteen thousand dollars and sixty thousand dollars, respec-
18 tively; fourteen thousand dollars, twenty-one thousand dollars and
19 seventy thousand dollars, respectively; sixteen thousand dollars, twen-
20 ty-four thousand dollars and eighty thousand dollars, respectively;
21 eighteen thousand dollars, twenty-seven thousand dollars and ninety
22 thousand dollars, respectively; twenty thousand dollars, thirty thousand
23 dollars and one hundred thousand dollars, respectively; twenty-two thou-
24 sand dollars, thirty-three thousand dollars and one hundred ten thousand
25 dollars, respectively; twenty-four thousand dollars, thirty-six thousand
26 dollars and one hundred twenty thousand dollars, respectively; twenty-
27 six thousand dollars, thirty-nine thousand dollars, and one hundred
28 thirty thousand dollars, respectively; twenty-eight thousand dollars,
29 forty-two thousand dollars, and one hundred forty thousand dollars,
30 respectively; and thirty thousand dollars, forty-five thousand dollars
31 and one hundred fifty thousand dollars, respectively. In addition, a
32 county, city, town or village which is a "high-appreciation municipi-
33 pality" as defined in this subparagraph is authorized to adopt a local
34 law, and each school district which is within a high-appreciation muni-
35 cipality is authorized to adopt a resolution, to increase the maximum
36 exemption allowable in paragraphs (a) and (b) of this subdivision to
37 twenty-six thousand dollars, thirty-nine thousand dollars and one
38 hundred thirty thousand dollars, respectively; twenty-eight thousand
39 dollars, forty-two thousand dollars and one hundred forty thousand
40 dollars, respectively; thirty thousand dollars, forty-five thousand
41 dollars and one hundred fifty thousand dollars, respectively; thirty-two
42 thousand dollars, forty-eight thousand dollars and one hundred sixty
43 thousand dollars, respectively; thirty-four thousand dollars, fifty-one
44 thousand dollars and one hundred seventy thousand dollars, respectively;
45 thirty-six thousand dollars, fifty-four thousand dollars and one hundred
46 eighty thousand dollars, respectively; thirty-eight thousand dollars,
47 fifty-seven thousand dollars and one hundred ninety thousand dollars,
48 respectively; forty thousand dollars, sixty thousand dollars and two
49 hundred thousand dollars, respectively; forty-two thousand dollars,
50 sixty-three thousand dollars and two hundred ten thousand dollars,
51 respectively; forty-four thousand dollars, sixty-six thousand dollars
52 and two hundred twenty thousand dollars, respectively; forty-six thou-
53 sand dollars, sixty-nine thousand dollars and two hundred thirty thou-
54 sand dollars, respectively; forty-eight thousand dollars, seventy-two
55 thousand dollars and two hundred forty thousand dollars, respectively;
56 fifty thousand dollars, seventy-five thousand dollars and two hundred

1 fifty thousand dollars, respectively. For purposes of this subparagraph,
2 a "high-appreciation municipality" means: (A) a special assessing unit
3 that is a city, (B) a county for which the commissioner has established
4 a sales price differential factor for purposes of the STAR exemption
5 authorized by section four hundred twenty-five of this title in three
6 consecutive years, and (C) a city, town or village which is wholly or
7 partly located within such a county.

8 S 2. This act shall take effect immediately; provided however, that
9 the extension of the exemption granted pursuant to section 458-b of the
10 real property tax law for an additional period of ten years or to be
11 made permanent, as authorized by section one of this act, shall only
12 become effective in a county, city, town, village or school district, on
13 the first taxable status date occurring on or after the effective date
14 of a local law of resolution which authorizes such extension of such
15 exemption for the additional period of ten years or to be made perma-
16 nent, to qualified owners of qualifying real property within such coun-
17 ty, city, town, village or school district.