

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

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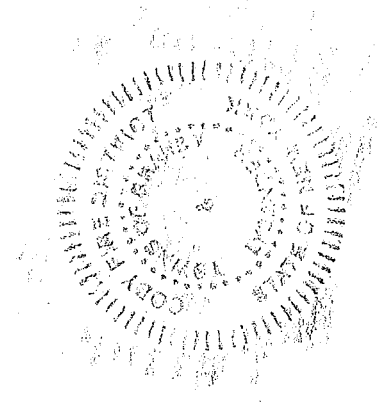
ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
FIRE DISTRICT of Cody  
County of Oswego  
For the Fiscal Year Ended 12/31/2022

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*



State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

FIRE DISTRICT OF Cody

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (K) GENERAL FIXED ASSETS
- (W) GENERAL LONG-TERM DEBT

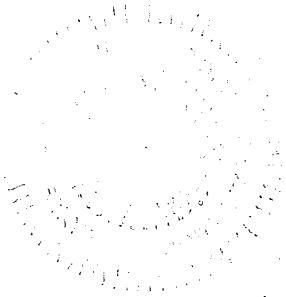
All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.



Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

<b>Assets</b>			
Cash	179,401	A200	217,955
Petty Cash	100	A210	100
<b>TOTAL Cash</b>	<b>179,501</b>		<b>218,055</b>
Accounts Receivable		A380	
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>0</b>
Cash Special Reserves	131,768	A230	152,172
Cash In Time Deposits Special Reserves	397,069	A231	374,375
<b>TOTAL Restricted Assets</b>	<b>528,837</b>		<b>526,547</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>708,338</b>		<b>744,602</b>

Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Accounts Payable	5,637	A600	15,223
<b>TOTAL Accounts Payable</b>	<b>5,637</b>		<b>15,223</b>
<b>TOTAL Liabilities</b>	<b>5,637</b>		<b>15,223</b>
<b>Fund Balance</b>			
Reserve For Repairs	528,837	A882	526,547
<b>TOTAL Restricted Fund Balance</b>	<b>528,837</b>		<b>526,547</b>
Unassigned Fund Balance	173,864	A917	202,832
<b>TOTAL Unassigned Fund Balance</b>	<b>173,864</b>		<b>202,832</b>
<b>TOTAL Fund Balance</b>	<b>702,701</b>		<b>729,379</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>708,338</b>		<b>744,602</b>

Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

	2021	FY 2022	2022
<b>Revenues</b>			
Real Property Taxes	347,551	A1001	359,984
<b>TOTAL Real Property Taxes</b>	<b>347,551</b>		<b>359,984</b>
Interest And Earnings	3,335	A2401	1,410
<b>TOTAL Use of Money And Property</b>	<b>3,335</b>		<b>1,410</b>
Gifts And Donations	5	A2705	
Grants From Local Governments	29,658	A2706	10,000
<b>TOTAL Miscellaneous Local Sources</b>	<b>29,653</b>		<b>10,000</b>
<b>TOTAL Revenues</b>	<b>380,549</b>		<b>371,394</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>380,549</b>		<b>371,394</b>

Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

2021 Description	2021	2022	2022
<b>Expenditures</b>			
Fire, Pers Serv	16,530	A34101	16,355
Fire, Equip & Cap Outlay	20,665	A34102	179,428
Fire, Contr Expend	177,509	A34104	123,536
<b>TOTAL Fire</b>	<b>214,704</b>		<b>319,319</b>
<b>TOTAL Public Safety</b>	<b>214,704</b>		<b>319,319</b>
Worker's Compensation, Empl Bnfts	1,486	A90408	1,762
Life Insurance, Empl Bnfts	5,650	A90458	4,932
Disability Insurance, Empl Bnfts	4,318	A90558	4,878
Hospital & Medical (dental) Ins, Empl Bnft	11,999	A90608	13,824
<b>TOTAL Employee Benefits</b>	<b>23,453</b>		<b>25,396</b>
Other Debt, Principal	741	A97896	
<b>TOTAL Debt Principal</b>	<b>741</b>		<b>0</b>
Other Debt, Interest	74	A97897	
<b>TOTAL Debt Interest</b>	<b>74</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>238,972</b>		<b>344,715</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>238,972</b>		<b>344,715</b>

Cody FIRE DISTRICT  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(A) GENERAL

**Analysis of Changes in Fund Balance**

<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	561,624	A8021	702,701
Prior Period Adj -Decrease In Fund Balance	500	A8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>561,124</b>	<b>A8022</b>	<b>702,701</b>
ADD - REVENUES AND OTHER SOURCES	380,549		371,394
DEDUCT - EXPENDITURES AND OTHER USES	238,972		344,715
<b>Fund Balance - End of Year</b>	<b>702,701</b>	<b>A8029</b>	<b>729,380</b>

Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2021	2022	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	347,551	A1049N	369,827
Est Rev - Miscellaneous Local Sources	2,400	A2799N	2,400
<b>TOTAL Estimated Revenues</b>	<b>349,951</b>		<b>372,227</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>349,951</b>		<b>372,227</b>



Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

<b>Appropriations</b>			
App - Public Safety	327,543	A3999N	333,057
App - Employee Benefits	22,408	A9199N	39,170
App - Debt Service	0	A9899N	
<b>TOTAL Appropriations</b>	<b>349,951</b>		<b>372,227</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>349,951</b>		<b>372,227</b>

Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description			
<b>Assets</b>			
Land	20,000	K101	20,000
Buildings	770,363	K102	770,363
Machinery And Equipment	2,302,726	K104	2,507,945
<b>TOTAL Fixed Assets (net)</b>	<b>3,093,089</b>		<b>3,298,308</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>3,093,089</b>		<b>3,298,308</b>

Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

			2022
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	3,093,089	K159	3,298,308
TOTAL Investments In Non-Current Government Assets	3,093,089		3,298,308
TOTAL Fund Balance	3,093,089		3,298,308
<b>TOTAL</b>	<b>3,093,089</b>		<b>3,298,308</b>

Cody FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

<b>Assets</b>			
Total Non-Current Govt Liabilities		W129	
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

Cody FIRE DISTRICT  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code	Description	2021	2022
	Other Long Term Debt		W689
TOTAL	Other Liabilities	0	0
TOTAL	Liabilities	0	0
TOTAL	Liabilities	0	0

Cody FIRE DISTRICT  
Statement of Indebtedness  
For the Fiscal Year Ending 2022

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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Cody FIRE DISTRICT  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2022

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$217,955.00
Time Deposits	9Z2021	\$526,547.00
<b>Total</b>		<b>\$744,602.00</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$517,704.00
<b>Total</b>		<b>\$767,704.00</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

Cody FIRE DISTRICT  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4713	\$5,269	\$0	\$2,078	\$3,190
****-0025	\$78,903	\$0	\$0	\$78,903
****-2064	\$10,033	\$0	\$0	\$10,033
****-2343	\$19,304	\$0	\$0	\$19,304
****-0027	\$53,201	\$0	\$0	\$53,201
****-0026	\$53,325	\$0	\$0	\$53,325
****-2275	\$20,246	\$0	\$0	\$20,246
****-2056	\$40,457	\$0	\$0	\$40,457
****-0007	\$91,470	\$0	\$0	\$91,470
****-0009	\$374,375	\$0	\$0	\$374,375
Total Adjusted Bank Balance				\$744,502
Petty Cash				\$100.00
Adjustments				\$ .00
Total Cash				\$744,602
Total Cash Balance All Funds				\$744,602
* Must be equal				



Cody FIRE DISTRICT  
 Fire District Questionnaire  
 For the Fiscal Year Ending 2022

	Response
1) Has your district adopted a written procurement policy and is it complied with?	Y
2) Has your district contracted to have an independent audit of its financial statements? If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's records and reports?	Y
3) Does your district have a written travel policy and is it complied with?	Y
4) Are monthly bank reconciliations performed?	Y
5) What is your district's statutory spending limitation margin (amount) for the next fiscal	\$140,000
6) Does your district have a Length of Service Award Program (LOSAP) for volunteer firefighters?	
If so, how are the LOSAP funds invested?	
Marketable Securities	
Annuities	
Life Insurance	
Other (describe)	
7) Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39?	Y

Cody FIRE DISTRICT  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

Total Full Time Employees:					
Total Part Time Employees:		3			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security				
90408	Worker's Compensation Insurance	\$1,762.00			
90458	Life Insurance	\$4,878.00			3
90508	Unemployment Insurance				
90558	Disability Insurance	\$4,932.00			
90608	Hospital and Medical (Dental) Insurance	\$13,824.30			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$25,396.30</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$25,396.00</b>			

Cody FIRE DISTRICT  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$4,530	1,230	gallons	
Diesel Fuel	\$2,837	579	gallons	
Fuel Oil			gallons	
Natural Gas	\$1,778	1,622	cubic feet	
Electricity	\$8,542	62,524	kilowatt-hours	
Coal			tons	
Propane	\$6,597	3,692	gallons	

# FIRE DISTRICT DEMOGRAPHICS

## Postal or Mailing Address:

PO Box 249	Fulton	NY	13069
Street Address or PO Box	City	State	Zip
(315) 592-7642	(315) 592-3475		
Fire District Telephone Number	Fire District Fax Number		
accounting@codyfire.org			
Official Email Address	Website		
Physical Address: (If Different From Postal Address)			
155 County Route 55	Fulton	NY	13069
Street Address	City	State	Zip

## BOARD DEMOGRAPHICS CHIEF FISCAL OFFICER

Chasity Browngardt	Treasurer		
Name	Title		
234 Merrit Road	Fulton	NY	13069
Street Address or PO Box	City	State	Zip
(315) 532-3399	( ) -		
Telephone Number	Fax Number		
accounting@codyfire.org	00/00/0000		
Email Address	Term End Date		

## CHAIRMAN OF THE BOARD

David Donhauser	Chairperson		
Name	Title		
727 County Line Road	Fulton	NY	13069
Street Address or PO Box	City	State	Zip
(315)447-0396	( ) -		
Telephone Number	Fax Number		
ddonhauser@codyfire.org	00/00/0000		
Email Address	Term End Date		

I, Chasity Browngardt hereby certify that I am the Chief Fiscal Officer of the Cody Fire District, and that the information provided in the annual financial report of the Cody Fire District, for the fiscal year ended 12/31/2022, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Cody Fire District, and adopted by me as my signature for use in conjunction with the filing of the Cody Fire District's annual financial report, I am evidencing my express intent to authenticate my certification of the Cody Fire District's annual financial report report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

	*****	00/00/0000
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Date

**Cody FIRE DISTRICT  
Financial Comments  
For the Fiscal Year Ending 2022**

**CODY FIRE DISTRICT**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity

The Cody Fire District is a taxing jurisdiction within the Town of Granby, New York, established in 1935, that provides fire-fighting equipment and volunteer support services to the Town. Most of the District's revenue is derived from taxing District residents and fire contracts. Volunteer fire fighters are organized as separate entity called the Cody Volunteer Fire Department.

Basis of Presentation

The Fire District's financial statements are prepared on the modified regulatory basis of accounting as prescribed by the Office of the State Comptroller. The financial transactions of the Fire District are reported in individual funds in the Annual Update Document submitted to the Office of the State Comptroller. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures.

Government Funds

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. In general, fund balance represents the accumulated expendable resources, which may be used to finance future operations of the Fire District.

General Fund

The General Fund is the principal fund of the Fire District and is used to account for the operations of the Fire District. General revenues and expenditures are accounted for in this fund. In addition, amounts that are legally reserved for specific use are also accounted for in the general fund. These include the amounts reserved for purchase of apparatus and building improvements. Amounts spent from these reserves are subject to a permissive referendum.

Trust and Agency Fund(s)

These funds are established to account for monies received by the Fire District which must be held for purposes other than operation of the Fire District or which must be paid to other governments or persons. Any other funds held on behalf of other governments (i.e., payroll taxes) would be accounted for in this fund.

General Fixed Assets

Purchases of fixed assets are considered use of governmental funds and are therefore included as expenditures of the fund. The General Fixed Asset Fund is used to account for capital assets aside from the operating funds.

General Long-Term Debt

Payments of principal and interest of long-term debt are considered expenditures of the current period. The General Long-Term Debt Fund is used to account for the un-matured long-term debt which is not recorded as a liability in another fund.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Modified Accrual

The fund financial statements are presented on a modified accrual basis of accounting. Under this basis, revenues are recorded when susceptible to accrual: i.e., both measurable and available to finance expenditures of the current fiscal year. "Measurable" refers to the ability of quantify in monetary terms the amount of revenue. "Available" means collectible within the current period or shortly after (within 60 days) the fiscal year end to pay liabilities of the current year. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

**CODY FIRE DISTRICT**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Equity Classifications

In the District's financial statements there are three classifications of fund balances the Board of Fire Commissioners have the highest level of decision-making authority over these fund balances. Which are:

Restricted fund balance - includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors or laws of regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.

Assigned fund balance - Includes amounts that are constrained by the District's intent to be used for specific purposes but are not restricted.

Unassigned fund balance - Includes all other General Fund assets that do not meet the definition of the above classifications and are deemed to be available for general use by the District.

Order of Use of Fund Balance:

The District's policy is to apply expenditures against restricted fund balance, assigned fund balance and unassigned fund balances at the end of the fiscal year. Restricted fund balances are determined first and then assigned fund balances for specific purposes are determined. The remaining amounts are reported as unassigned.

Revenue

The Fire District collects taxes from residents in the District based upon a budget that is subject to public hearing and becomes part of the Town Budget.

Cash and Investments

The Cody Fire District investment policies are governed by State statutes. In addition, the Cody Fire District has its own written investment policy. Cody Fire District monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit for all balances not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

For purposes of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity.

Deposits and investments at year-end were entirely covered by Federal Depository Insurance or by collateral held by the Cody Fire District's custodial bank in the Cody Fire District's name.

Capital Assets

The District maintains a subsidiary ledger of fixed assets to account for capital purchases. Such fixed assets have estimated useful lives of 10, 15, or 40 years. All entries made to the general fixed asset fund ledger are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Fire District maintains a threshold level of \$500 or more for capitalized capital assets. Additional, improvement and other capital outlays that significantly extend the useful life of an asset are capitalized. All amounts expended are recorded as decreases in fund balance in the appropriate fund. Depreciation is not recorded in the general fixed asset fund ledger.

**CODY FIRE DISTRICT**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Insurance

The Cody Fire District assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired, or a liability has been incurred and the amount of loss can be reasonably estimated.

**NOTE 2. CONCENTRATIONS OF CREDIT RISK**

Revenue is generated by the Fire District's taxing authority and constitutes substantially all of the revenue with the exception of any other miscellaneous sources such as: interest income, sales of equipment, insurance recoveries, or gifts and donations.

**NOTE 3. ESTIMATES**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 4. ACCOUNTS PAYABLE**

Accounts payable consisted of equipment, and contractual expenses.

**NOTE 5. SUBSEQUENT EVENTS**

The District has evaluated subsequent events through February 26, 2023 which is the date that the financial statements were available to be issued. There were no material subsequent events that require recognition in these financial statements.