

**Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023**

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Kathryn Thomas (LG311149307000), hereby certify that I am the Chief Financial Officer of the Fire District of Plainville, and that the information provided in the Annual Financial Report of the Fire District of Plainville for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	.....	1
A - General	.....	2
H - Capital Projects	.....	11
K - Schedule of Non-Current Government Assets	.....	16
W - Schedule of Non-Current Government Liabilities	.....	17
Supplemental Schedules	.....	18
Statement of Indebtedness	.....	19
Bond Repayment	.....	21
Bank Reconciliation	.....	22
Employee and Retiree Benefits	.....	24
Fire District Questionnaire	.....	25

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$131,416.00	\$122,254.00	\$153,082.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$131,416.00</b>	<b>\$122,254.00</b>	<b>\$153,082.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$308,682.00	\$257,534.00	\$442,302.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$308,682.00</b>	<b>\$257,534.00</b>	<b>\$442,302.00</b>
<b>Restricted Investments</b>			
461 - Service Award Program Assets	\$129,928.00	\$89,662.00	\$71,040.00
<b>Total for Restricted Investments</b>	<b>\$129,928.00</b>	<b>\$89,662.00</b>	<b>\$71,040.00</b>
<b>Total for Assets</b>	<b>\$570,026.00</b>	<b>\$469,450.00</b>	<b>\$666,424.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$570,026.00</b>	<b>\$469,450.00</b>	<b>\$666,424.00</b>

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$3,811.00	\$4,229.00	\$32,389.00
<b>Total for Payables</b>	<b>\$3,811.00</b>	<b>\$4,229.00</b>	<b>\$32,389.00</b>
<b>Total for Liabilities</b>	<b>\$3,811.00</b>	<b>\$4,229.00</b>	<b>\$32,389.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$308,682.00	\$257,534.00	\$442,302.00
895 - Restricted for Service Award Program	\$129,928.00	\$89,662.00	\$71,040.00
<b>Total for Restricted Fund Balance</b>	<b>\$438,610.00</b>	<b>\$347,196.00</b>	<b>\$513,342.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$127,605.00	\$118,025.00	\$120,693.00
<b>Total for Unassigned Fund Balance</b>	<b>\$127,605.00</b>	<b>\$118,025.00</b>	<b>\$120,693.00</b>
<b>Total for Fund Balance</b>	<b>\$566,215.00</b>	<b>\$465,221.00</b>	<b>\$634,035.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$570,026.00</b>	<b>\$469,450.00</b>	<b>\$666,424.00</b>

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$443,340.00	\$428,196.00	\$415,776.00
<b>Total for Property Taxes</b>	<b>\$443,340.00</b>	<b>\$428,196.00</b>	<b>\$415,776.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$44,873.00	\$2,987.00	\$103.00
<b>Total for Use of Money and Property</b>	<b>\$44,873.00</b>	<b>\$2,987.00</b>	<b>\$103.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$13,600.00	\$30,000.00	-
2680 - Insurance Recoveries	\$8,996.00	\$13,197.00	\$13,248.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$22,596.00</b>	<b>\$43,197.00</b>	<b>\$13,248.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$12,749.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$12,749.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$510,809.00</b>	<b>\$487,129.00</b>	<b>\$429,127.00</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	\$0.00	-

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Proceeds of Obligations</b>	\$0.00	\$0.00	\$0.00
<b>Total for Other Sources</b>	\$0.00	\$0.00	\$0.00
<b>Total for Revenues and Other Sources</b>	\$510,809.00	\$487,129.00	\$429,127.00



Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$18,115.00	\$14,393.00	\$13,801.00
34102 - Fire Protection - Equipment and Capital Outlay	\$79,667.00	\$375,576.00	\$67,356.00
34104 - Fire Protection - Contractual	\$210,407.00	\$163,487.00	\$118,889.00
<b>Total for Fire Protection</b>	<b>\$308,189.00</b>	<b>\$553,456.00</b>	<b>\$200,046.00</b>
<b>Total for Public Safety</b>	<b>\$308,189.00</b>	<b>\$553,456.00</b>	<b>\$200,046.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90254 - Local Pension Fund - Contractual	\$300.00	\$575.00	-
90258 - Local Pension Fund - Employee Benefits	\$6,095.00	\$11,539.00	\$28,175.00
90308 - Social Security - Employee Benefits	\$1,259.00	\$964.00	\$964.00
90408 - Workers' Compensation - Employee Benefits	\$30,983.00	\$29,302.00	\$35,051.00
90458 - Life Insurance - Employee Benefits	\$11,665.00	\$11,322.00	\$10,872.00
90508 - Unemployment Insurance - Employee Benefits	\$58.00	\$42.00	\$42.00
90858 - Supplemental Benefit Payments to Disabled Firefighters - Employee Benefits	\$1,266.00	\$1,266.00	\$1,345.00
<b>Total for Employee Benefits</b>	<b>\$51,626.00</b>	<b>\$55,010.00</b>	<b>\$76,449.00</b>
<b>Total for Employee Benefits</b>	<b>\$51,626.00</b>	<b>\$55,010.00</b>	<b>\$76,449.00</b>

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	-	\$25,000.00
97856 - Installment Purchase Debt - Debt Principal	\$42,396.00	\$45,964.00	\$44,499.00
97857 - Installment Purchase Debt - Debt Interest	\$7,604.00	\$1,513.00	\$4,600.00
<b>Total for Debt Service</b>	<b>\$50,000.00</b>	<b>\$47,477.00</b>	<b>\$74,099.00</b>
<b>Total for Debt Service</b>	<b>\$50,000.00</b>	<b>\$47,477.00</b>	<b>\$74,099.00</b>
<b>Total for Expenditures</b>	<b>\$409,815.00</b>	<b>\$655,943.00</b>	<b>\$350,594.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$409,815.00</b>	<b>\$655,943.00</b>	<b>\$350,594.00</b>

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$465,221.00	\$634,035.00	\$484,462.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$71,040.00
8022 - Restated Fund Balance - Beginning of Year	\$465,221.00	\$634,035.00	\$555,502.00
Add Revenues and Other Sources	\$510,809.00	\$487,129.00	\$429,127.00
Deduct Expenditures and Other Uses	\$409,815.00	\$655,943.00	\$350,594.00
8029 - Fund Balance - End of Year	\$566,215.00	\$465,221.00	\$634,035.00

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$460,810.00	\$443,340.00	\$428,190.00
<b>Total for Estimated Revenue</b>	<b>\$460,810.00</b>	<b>\$443,340.00</b>	<b>\$428,190.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$460,810.00</b>	<b>\$443,340.00</b>	<b>\$428,190.00</b>

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
3999 - App - Public Safety	\$189,970.00	\$182,900.00	\$189,990.00
9199 - App - Employee Benefits	\$80,840.00	\$80,440.00	\$88,200.00
9899 - App - Debt Service	\$50,000.00	\$50,000.00	\$0.00
<b>Total for Estimated Appropriations</b>	<b>\$320,810.00</b>	<b>\$313,340.00</b>	<b>\$278,190.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$140,000.00	\$130,000.00	\$150,000.00
<b>Total for Estimated Other Uses</b>	<b>\$140,000.00</b>	<b>\$130,000.00</b>	<b>\$150,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$460,810.00</b>	<b>\$443,340.00</b>	<b>\$428,190.00</b>

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5720 - Statutory Installment Bonds	-	\$150,000.00	-
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	



Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34102 - Fire Protection - Equipment and Capital Outlay	-	\$150,000.00	-
<b>Total for Fire Protection</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	
<b>Total for Public Safety</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$0.00	\$150,000.00	-
Deduct Expenditures and Other Uses	\$0.00	\$150,000.00	-
8029 - Fund Balance - End of Year	\$0.00	-	-

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$41,437.00	\$41,437.00	\$41,437.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$41,437.00</b>	<b>\$41,437.00</b>	<b>\$41,437.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$515,062.00	\$515,062.00	\$469,768.00
104 - Machinery and Equipment	\$2,526,695.00	\$2,464,648.00	\$2,079,011.00
<b>Total for Depreciable Capital Assets</b>	<b>\$3,041,757.00</b>	<b>\$2,979,710.00</b>	<b>\$2,548,779.00</b>
<b>Total for Non-Current Assets</b>	<b>\$3,083,194.00</b>	<b>\$3,021,147.00</b>	<b>\$2,590,216.00</b>

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	-	\$150,000.00	\$0.00
685 - Installment Purchase Contract Debt	\$107,604.00	-	\$47,477.00
<b>Total for Debt Obligations</b>	<b>\$107,604.00</b>	<b>\$150,000.00</b>	<b>\$47,477.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$107,604.00</b>	<b>\$150,000.00</b>	<b>\$47,477.00</b>

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits
- Fire District Questionnaire

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Installment Purchase Contract	\$0.00	\$0.00	\$42,396.00	\$0.00	\$0.00	\$150,000.00	\$107,604.00
<b>Total</b>	\$0.00	\$0.00	\$42,396.00	\$0.00	\$0.00	\$150,000.00	\$107,604.00

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Installment Purchase Contract Airpacks		4/22/22	4/22/25	\$0.00	\$0.00	\$42,396.00	\$0.00	\$150,000.00	\$0.00	\$107,604.00

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$0.00	\$0.00	\$0.00	
\$0.00 Total Bond Ending Balance for Statement of Indebtedness.				



Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2894	Equipment Reserve	A	\$38,127.00	\$0.00	\$0.00	\$0.00	\$38,127.00
800	Savings	A	\$114,649.00	\$0.00	\$0.00	\$0.00	\$114,649.00
69	Checking	A	\$9,860.00	\$40,000.00	(\$33,092.00)	\$0.00	\$16,768.00
5427	Building Reserve	A	\$270,555.00	\$0.00	\$0.00	\$0.00	\$270,555.00
<b>Total</b>			<b>\$433,191.00</b>	<b>\$40,000.00</b>	<b>(\$33,092.00)</b>	<b>\$0.00</b>	<b>\$440,099.00</b>
<b>Total Cash From Financials</b>							<b>\$440,098.00</b>

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$433,191.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$217,597.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$467,597.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Fire District of Plainville  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
	1	1	

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System					
Police Retirement					
Fire Retirement					
Local Pension Fund	\$6,095.00		0	1	
Social Security	\$1,259.00		1		
Worker's Compensation	\$30,983.00		1		
Life Insurance	\$11,665.00		1		
Unemployment Insurance	\$58.00		1		
Disability Insurance					
Hospital, Medical and Dental Insurance					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters	\$1,266.00		1		
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$51,326.00</b>				

Fire District of Plainville  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Fire District Questionnaire**

**Questions**

1. Has your Fire District adopted a written procurement policy and is it complied with?	Yes
2. Does your Fire District have a written travel policy and is it complied with?	Yes
3. Does your Fire District perform monthly bank reconciliations?	Yes
4. Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39?	Yes
5. Has your Fire District contracted to have an independent audit of its financial statements?	Yes
6. What is your Fire District's statutory spending Limitation* for the next fiscal year?	\$390,939.00
7. What is your Fire District's statutory spending limitation margin for the next fiscal year?	\$235,069.00
8. Does your Fire District have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes